

EXHIBIT C

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## BLT Restaurant Group LLC

## Consolidating Balance Sheet

As of February 27, 2022

	Combined	BLT Restaurant Group	BLT Steak NY	BLT Waikiki	BLT Burger DC LLC	Casa Nonna NYC	BLT Prime Lexington	Total	Eliminations	Combined
<b>ASSETS</b>										
Cash	\$ 372,622	\$ 161,084	\$ 20,829	\$ 77,698	\$ 3,478	\$ 9,141	100,391	\$ 372,622	\$ -	\$ 372,622
Accounts Receivable										
Credit Cards Receivable	138,014	-	40,131	52,441	-	-	45,443	138,014	-	138,014
Company Receivable - Owned Restaurants	-	221,049					-	221,049	(221,049)	-
Company Receivable - Non Owned Restaurants	23,571	23,571				-	-	23,571	-	23,571
Management/License Fees Receivable	72,307	133,238					-	133,238	(60,931)	72,307
Management Fee Receivables	-	-					-	-	-	-
Due from Partially Owned Restaurants	26,775	26,775					-	26,775	-	26,775
Loan Receivable - Esquared Hospitality	1,330,272	1,330,272					-	1,330,272	-	1,330,272
Other Receivables	22,866	22,866	-	-		-	-	22,866	-	22,866
Total Accounts Receivable	1,613,805	1,757,770	40,131	52,441	-	-	45,443	1,895,785	(281,980)	1,613,805
Inventory										
Wine	151,682	-	36,637	59,004	-	-	56,041	151,682	-	151,682
Beverage	150,967	-	93,688	18,152	-	-	39,127	150,967	-	150,967
Total Inventory	302,649	-	130,325	77,156	-	-	95,168	302,649	-	302,649
<b>Total Current Assets</b>	<b>2,289,076</b>	<b>1,918,855</b>	<b>191,285</b>	<b>207,295</b>	<b>3,478</b>	<b>9,141</b>	<b>241,002</b>	<b>2,571,056</b>	<b>(281,980)</b>	<b>2,289,076</b>
Fixed Assets, Net of Accumulated Deprecation	1,128,320	-	1,128,320	-	-	-	-	1,128,320	-	1,128,320
Other Assets										
Security Deposit	113,317	95,698	11,419	6,200	-	-	-	113,317	-	113,317
Other Assets	-	-	-	-	-	-	-	-	-	-
Construction in Process	-	-			-	-	-	-	-	-
Investment in Operating Restaurants	-	948,819			-	-	-	948,819	(948,819)	-
Investment in Restaurants in Development	-	-			-	-	-	-	-	-
Investments - Related	(429,937)	(429,936)			-	-	-	(429,937)	-	(429,937)
Total Other Assets	(316,620)	614,581	11,419	6,200	-	-	-	632,199	(948,819)	(316,620)
<b>TOTAL ASSETS</b>	<b>\$ 3,100,776</b>	<b>\$ 2,533,436</b>	<b>\$ 1,331,024</b>	<b>\$ 213,495</b>	<b>\$ 3,478</b>	<b>\$ 9,141</b>	<b>\$ 241,002</b>	<b>\$ 4,331,575</b>	<b>\$ (1,230,799)</b>	<b>\$ 3,100,776</b>
<b>LIABILITIES &amp; EQUITY</b>										
<b>Current Liabilities</b>										
Accounts Payable	\$ 403,837	\$ 96,074	\$ 111,321	\$ 63,798	\$ -	\$ -	\$ 132,644	\$ 403,837	\$ -	\$ 403,837
Accounts Payable (Receivable)- Due To/From	1,406	-	-	283,386	-	-	-	283,386	(281,980)	1,406
Accrued Rent	70,517	-		70,517				70,517		70,517
PDR Deposits	7,649	-	5,608	-	-	-	2,042	7,649	-	7,649
Accrued Payroll	167,776	86,054	20,288	23,446	-	-	37,988	167,776	-	167,776
Due to LTUS Corp	97,142	97,142			-		-	97,142	-	97,142
Gift Certificates	792,761	584,075	134,744	73,942	-	-	-	792,761	-	792,761
Sales Tax Payable	68,233	-	2,970	13,869	-	23,423	27,975	68,237	-	68,233
Total Current Liabilities	1,609,321	863,344	274,932	528,959	-	23,423	200,649	1,891,305	(281,980)	1,609,321
<b>Long Term Liabilities</b>										
Note Payable - JL Holdings 2002	7,526,000	7,526,000	-	-	-	-	-	7,526,000	-	7,526,000
SBA Note Payable - Blue Ridge Bank	1,321,656	1,321,656	-	-	-	-	-	1,321,656	-	1,321,656
Total Long Term Liabilities	8,847,656	8,847,656	-	-	-	-	-	8,847,656	-	8,847,656
<b>Members Equity</b>										
JL Holdings	(8,758,664)	(8,758,667)	-	-	-	-	-	(8,758,667)	-	(8,758,664)
Current Net Income/(Loss)	1,402,460	1,581,101	(123,779)	(48,567)	-	-	(6,296)	1,402,460	-	1,402,460
Total Members Equity	(7,356,203)	(7,177,565)	1,056,092	(315,464)	3,478	(14,281)	40,353	(6,407,387)	(948,819)	(7,356,203)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 3,100,776</b>	<b>\$ 2,533,436</b>	<b>\$ 1,331,024</b>	<b>\$ 213,495</b>	<b>\$ 3,478</b>	<b>\$ 9,141</b>	<b>\$ 241,002</b>	<b>\$ 4,331,574</b>	<b>\$ (1,230,799)</b>	<b>\$ 3,100,776</b>

Consolidating Profit & Loss  
As of February 27, 2022

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As of February 27, 2022										
		BLT Restaurant Group								
	Combined		BLT Steak NY	BLT Waikiki	BLT Burger DC LLC	Casa Nonna NYC	BLT Prime Lexington	Total	Eliminations	Combined
Fixed Operating Expenses										
Repairs & Maintenance	54,345	500	9,576	16,863		-	27,406	54,345	-	54,345
Repairs & Maintenance - Recurring	23,357	3,362	4,360	8,779		-	6,856	23,357	-	23,357
Help Wanted	4,807	-	1,399	2,794		-	614	4,807	-	4,807
Professional	88,471	77,221	-	11,250	-	-	-	88,471	-	88,471
Equipment Rental	1,633	-	588			-	1,046	1,633	-	1,633
Utilities	86,235	995	28,209	30,520		-	26,510	86,235	-	86,235
Insurance, Business & Liability	19,279	2,464	2,964	9,584		-	4,266	19,279		19,279
Insurance, Workers Comp	14,717	238	4,306	4,734		-	5,440	14,717		14,717
Office	2,676	2,136	38	158		-	344	2,676		2,676
Travel, Entertainment, Meals & Snacks	7,139	6,855	267	-		-	17	7,139	-	7,139
Flowers & Decorations	33	-	33	-		-	-	33	-	33
Advertising & Promotion	1,152	768	365	19		-	-	1,152	-	1,152
Public Relations	-	-	-			-	-	-	-	-
Party Expense	-	-	-			-	-	-	-	-
Computer Services	49,436	40,912	2,739	1,773		-	4,013	49,436	-	49,436
Freight & Messengers	829	824	-	-		-	5	829	-	829
Cash Over & Short	-	-	-	-		-	-	-	-	-
Fines & Penalties	-	-	-			-	-	-	-	-
Consulting Fees - LTUS Corp	21,949	21,949	-			-		21,949	-	21,949
Consulting Fees	-	-	-			-		-	-	-
Other (Income) Expense	-	-	-			-		-	-	-
Charitable Donations	-	-	-			-	-	-	-	-
Licenses & Permits	-	-	-	-		-	-	-		-
Dues & Subscriptions/Venuebook	-	-	-			-		-	-	-
Valet Parking	6,429	-	-	6,429		-		6,429	-	6,429
Telephone	8,520	3,329	3,502	581		-	1,108	8,520	-	8,520
Total Fixed Operating Expenses	391,007	161,551	58,345	93,485	-	-	77,625	391,006	-	391,007
Total Operating Expenses	1,408,985	527,544	283,159	246,765	-	-	351,517	1,408,984	-	1,408,985
EBITDA before Occupancy and Management Fee from Continuing Operations										
	(365,609)	(367,163)	(48,691)	(10,312)	-	-	75,935	(350,232)	(15,376)	(365,609)
Rent	195,895	49,045	50,000	21,850		-	75,000	195,895	-	195,895
Real Estate Taxes	7,320	86	-			-	7,230	7,317	-	7,320
Personal Property tax	-	-	-					-		-
Commercial Rent Taxes/Sundry Taxes	3,633	2,604	-	1,030		-		3,633	-	3,633
Management Fee, Related Party (to be eliminated)	-	-	-	15,376		-	-	15,376	(15,376)	-
Ritz Accounting Fee	-	-	-	-		-		-	-	-
Total Occupancy and Management Fee Expenses	206,848	51,735	50,000	38,255	-	-	82,230	222,221	(15,376)	206,848
EBITDA from Continuing Operations	(572,457)	(418,899)	(98,691)	(48,567)	-	-	(6,296)	(572,453)	-	(572,457)
Non-Operating Expenses										
Project Expenses (Ongoing Projects)	-	-	-	-	-	-	-	-	-	-
Litigation Settlement	-	-	-	-	-	-	-	-	-	-
Restaurant Closing/Fixed Assets Disposal/Sale of FA	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenses	-	-	-	-	-	-	-	-	-	-
EBITDA	(572,457)	(418,899)	(98,691)	(48,567)	-	-	(6,296)	(572,453)	-	(572,457)
Taxes & Depreciation										
Depreciation & Amortization	25,083	-	25,087		-	-	-	25,083	-	25,083
Interest Expense	-	-	-		-	-		-	-	-
Loan Forgiveness	(2,000,000)	(2,000,000)	-	-	-	-		(2,000,000)	-	(2,000,000)
Subtotal	(1,974,917)	(2,000,000)	25,087	-	-	-	-	(1,974,917)	-	(1,974,917)
Total Net Income (Loss)	\$ 1,402,460	\$ 1,581,101	\$ (123,779)	\$ (48,567)	\$ -	\$ -	\$ (6,296)	\$ 1,402,461	\$ -	\$ 1,402,460